

COLUMBINE LAKE WATER DISTRICT 2020 BUDGET DOCUMENTS



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**COLUMBINE LAKE WATER DISTRICT
GRAND COUNTY, COLORADO**

2020 BUDGET MESSAGE

Columbine Lake Water District was created as a Special District in the fall of 1970 for the purpose of providing water and sewer to the residents of the just created Columbine Lake Subdivision. Water was initially supplied by the Town of Grand Lake and sewer services were provided by Grand Lake Sanitation District. In October of 1972 water and sewer lines were completed within the District.

In 1980 Columbine Lake Water & Sanitation District sold their sewer lines to Three Lakes Water and Sanitation District and in 1997 the name was changed to Columbine Lake Water District.

IMPORTANT FEATURES OF THE BUDGET

ENTERPRISE GENERAL FUND - REVENUE

Operating Revenue: Our operating revenue consists of water use fees charged to our customers on an annual basis. No growth and no tap fees generated has prompted the Board to raise water use fees over the past few years to compensate for those lost revenues used for Capital Outlay projects. As well, user fees were required to be raised in January 2015 to meet the requirements of a pending loan to pay for replacement of a water main on Kinnikinnick Road. The District has again raised its user fee rates effective January 1, 2020 to accommodate inflation costs.

Non-Operating Revenue: Our non-operating revenue consists mainly of tap fees charged to customers connecting to the water system. It is a one-time fee. All of our customers are residential except for the Columbine Lake Homeowner Association administrative office and a Recreation Center. Very little growth is expected again in 2020 and therefore our non-operating revenue is expected to remain low. Interest generated from investments is budgeted at 2%.

The District presently services 467 accounts. There are approximately 77 vacant lots that will potentially be built upon in future years.

Loan/Grant Revenues A loan through the Colorado Drinking Water Revolving Fund was approved in April 2015 to fund the large Capital Outlay Project of replacement of water main in Kinnikinnick Road. A grant was also approved in an amount of \$500,000.00 from the Energy & Mineral Impact Assistance Program of the Department of Local Affairs (DOLA).

ENTERPRISE GENERAL FUND - EXPENDITURES

Administrative Expenditures: Expenditures in this category include costs of administrative services provided by the Three Lakes Water & Sanitation District via an Intergovernmental Agreement. Also included are fees paid to Board Members for attendance at Board meetings and attendance at the Special District's annual conference. Liability insurance provided through the Colorado Special District Insurance Pool is also within this category, along with Association dues to the Special District Association. Formal audits are conducted every other year. The District's next Audit will be performed for the year 2019. Elections are held every even numbered year. The District's next Election will be held in May, 2020.

Operations Expenditures: These expenses relate to operation and maintenance of the system through an Intergovernmental Agreement with Three Lakes Water and Sanitation

District. Aside from on-site inspections and preventive maintenance of the system, the District also monitors three sites, the water tank, the well house and the spring house, via its telemetry system. The *System Repair & Maintenance* line item is always a large number because it includes potential costs of water main breaks. Chemicals for water treatment and water testing required by the State Health Department are also high cost expenditures for the District.

ENTERPRISE GENERAL FUND - CAPITAL OUTLAY

In 2015 the District completed replacement of approximately 4,900 feet of 4-inch and 6-inch existing waterline with an 8-inch waterline in Kinnikinnick Road, Aster Lane, Phlox Lane and two cul de sacs along Kinnikinnick. It also included replacement of water line from Kinnikinnick Road along Deer Drive to the Water Tank. Installation of Valves and Fire Hydrants was also a part of this project. Approximately 112 existing services were affected by this new waterline along Kinnikinnick Road from Western Road to Columbine Drive.

ENTERPRISE RESERVE FUND

This fund is set aside for emergencies or future capital outlay expenditures.

EMERGENCY WATER SERVICE LINE BREAK FUND

This fund was set up to pay for *service line breaks* – those lines owned by the property owners – when it is necessary for the District to dig to stop a water line break, in which it is not certain, whether it is a main line break or a service line break. In these situations, the District hires the Contractor and pays the Contractor thru these funds should it be determined that the break is a service line break. The District will pay a maximum \$10,000 out of this fund in each situation. The homeowner is responsible for any additional costs above the \$10,000. The \$50 per year fee will not be charged for the year 2020 because there are sufficient monies in the fund.

A “Budget Review” document provided within these Budget documents further reviews each of the individual line items within the Enterprise Fund.

BASIS OF ACCOUNTING

The budgetary basis of accounting method used is the modified accrual basis.

**COLUMBINE LAKE WATER DISTRICT
RESOLUTION NO. 2019-12-1**

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE COLUMBINE LAKE WATER DISTRICT, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2020, AND ENDING ON THE LAST DAY OF DECEMBER, 2020.

WHEREAS, the Board of Directors of the Columbine Lake Water District has appointed Katie Nicholls to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, Katie Nicholls submitted a proposed budget to this governing body on October 14, 2019 for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 11, 2019 and December 16, 2019 and interested taxpayers were given the opportunity to file or register any objections to said budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COLUMBINE LAKE WATER DISTRICT, COLORADO:

Section 1. That estimated expenditures from each fund are as follows:

Enterprise General Fund:	\$ 321,999.00
Enterprise Reserve Fund:	\$ 0.00
Homeowners Emergency Pool Fund	\$ 12,000.00
FUNDS NOT APPROPRIATED:	
Enterprise General Fund	\$ 45,531.00
Enterprise Reserve Fund	\$ 453,642.00
Emergency Water Service Line Break Fund	\$ 99,807.00
TOTAL EXPENDITURES, AND FUNDS NOT APPROPRIATED	\$ 932,979.00

Section 2. That estimated revenues in each fund are as follows:

Beginning Fund Balance Enterprise General Fund	\$ 115,260.00
Revenue to be received, Enterprise General Fund	\$ 252,270.00
Beginning Fund Balance Enterprise Reserve Fund:	\$ 333,642.00
Revenue to be received, Enterprise Reserve Fund	\$ 120,000.00

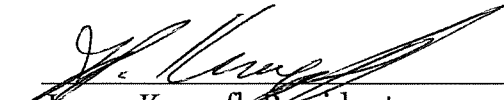
Beginning Fund Balance Emergency Water Service Line Break Fund	\$ 111,807.00
Revenue to be received, Emergency Water Service Line Break Fund	\$ 0.00
TOTAL REVENUES:	\$ 932,979.00

Section 3. That the budget as submitted, amended, and hereinabove summarized by fund, hereby is approved and adopted as the budget of the Columbine Lake Water District for the year stated above.

Section 4. That the budget hereby approved and adopted shall be signed by the President of the Board and made a part of the public records of the District.

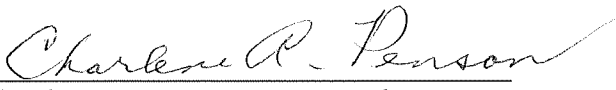
ADOPTED this 16th of December, 2019.

COLUMBINE LAKE WATER DISTRICT



 James Kroepfl, President
 Board of Directors

ATTEST:



 Charlene Penson, Vice President
 Board of Directors

**COLUMBINE LAKE WATER DISTRICT
RESOLUTION NO. 2019-12-2**

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSES AS SET FORTH BELOW, FOR THE COLUMBINE LAKE WATER DISTRICT, COLORADO, FOR THE 2020 BUDGET YEAR.

WHEREAS, the Board of Directors have adopted the annual budget in accordance with the Local Government Budget Law, on December 16, 2019; and

WHEREAS, the Board of Directors have made the provisions therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said Budget; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the Budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COLUMBINE LAKE WATER DISTRICT, COLORADO:

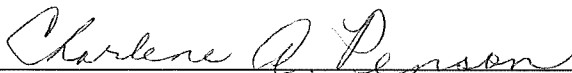
Section 1. That the total of the following sums is appropriated from the revenue of each fund, for purposes stated:

Enterprise General Fund:	\$ 321,999.00
Enterprise Reserve Fund:	\$ 0.00
Homeowners Emergency Pool Fund: Emergency Water Service Line Break Fund	\$ 12,000.00
TOTAL APPROPRIATION:	\$ 333,999.00

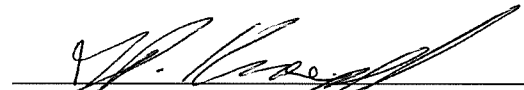
ADOPTED this 16th day of December, 2019.

COLUMBINE LAKE WATER DISTRICT

ATTEST:



Charlene Penson, Vice President
Board of Directors



James Kroepfl, President,
Board of Directors

**COLUMBINE LAKE WATER DISTRICT
APPROVED 2020 BUDGET ENTERPRISE GENERAL FUND**

	ACTUALS 2018	ESTIMATED 2019	APPROVED 2020
BEGINNING FUND BALANCE	\$49,753	\$113,018	\$115,260
Operating Revenue			
4005 · Water Use Fees	\$223,037	\$232,076	\$235,095
4007 · Late Payment Penalties	\$2,864	\$2,693	\$2,000
Non-Operating Revenue			
4010 · Connection Permits/Inspections	\$100	\$100	\$50
4020 · Tap Fees	\$10,000	\$5,000	\$5,000
4300 · Interest Earned	\$3,517	\$9,208	\$9,700
4900 · Miscellaneous Revenue	\$369	\$714	\$425
Total Revenue	\$239,887	\$249,791	\$252,270
ADMINISTRATIVE EXPENSES			
Board of Director Fees/Expenses	\$7,175	\$7,783	\$13,271
5042 · Election Expense	\$55	\$0	\$3,000
5047 · Business Insurance	\$4,208	\$4,397	\$4,450
5055 · Miscellaneous	\$30	\$0	\$100
5056 · Mileage Reimbursement to TLWSD	\$294	\$330	\$400
OFFICE EXPENSES	\$3,019	\$3,141	\$4,470
5065 · Professional Fees-Audit	\$7,800	\$950	\$10,500
5067 · Professional Fees-Legal	\$0	\$86	\$3,000
5072 · Three Lakes Admin Contract	\$27,497	\$27,564	\$28,392
Total ADMINISTRATIVE EXPENSES	\$50,078	\$44,250	\$67,583
OPERATIONS EXPENSES			
5136 · Dues/Training/Publications	\$275	\$275	\$300
5138 · Engineering	\$614	\$2,866	\$3,000
5152 · Miscellaneous - Operations	\$0	\$8	\$250
5182 · Three Lakes Operation Contract	\$35,360	\$35,280	\$39,156
5183 · Water Treatment	\$790	\$1,599	\$6,000
5190 · System Repair & Maintenance	\$3,548	\$10,428	\$20,000
5197 · Utilities	\$6,414	\$6,517	\$7,100
5198 · Water Lease	\$850	\$850	\$850
5199 · Water Testing	\$769	\$4,097	\$5,000
Total OPERATIONS EXPENSES	\$48,620	\$61,919	\$81,656

ACTUALS 2018	ESTIMATED 2019	APPROVED 2020
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Capital Outlay

DOLA Loan Payment

Contingency

Transfer to Reserve Fund

\$12,424	\$21,380	\$42,760
\$0	\$0	\$10,000
\$65,500	\$120,000	\$120,000

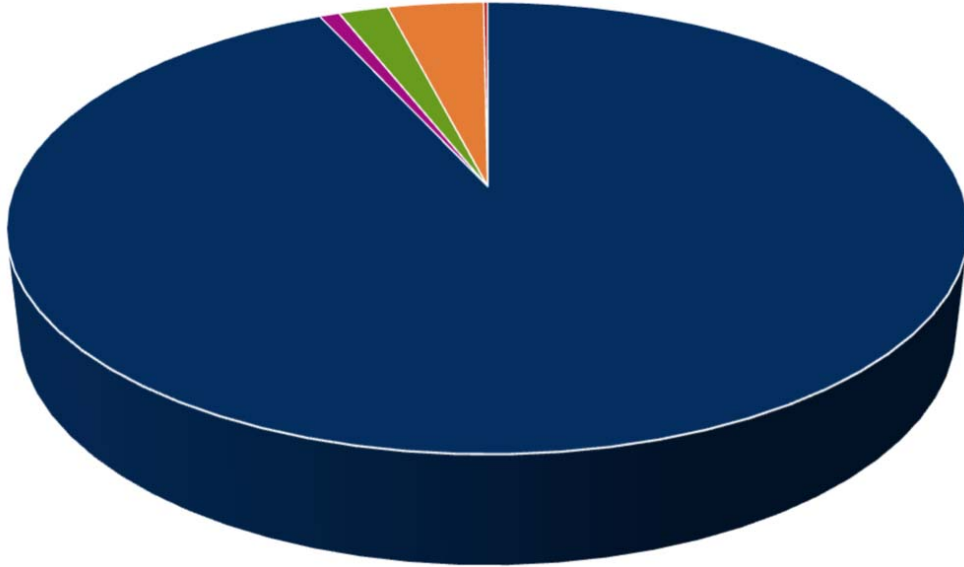
TOTAL EXPENDITURES

\$176,622	\$247,549	\$321,999
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ENDING FUND BALANCE

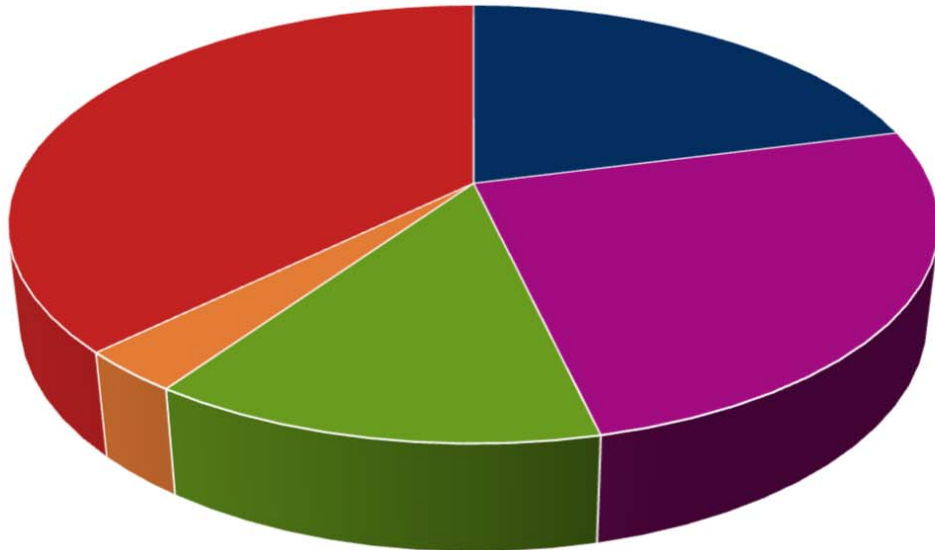
\$113,018	\$115,260	\$45,531
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Enterprise General Fund Revenue



■ Use Fees ■ Penalties ■ Permits ■ Tap Fees ■ Interest ■ Misc

Enterprise General Fund Expenditures

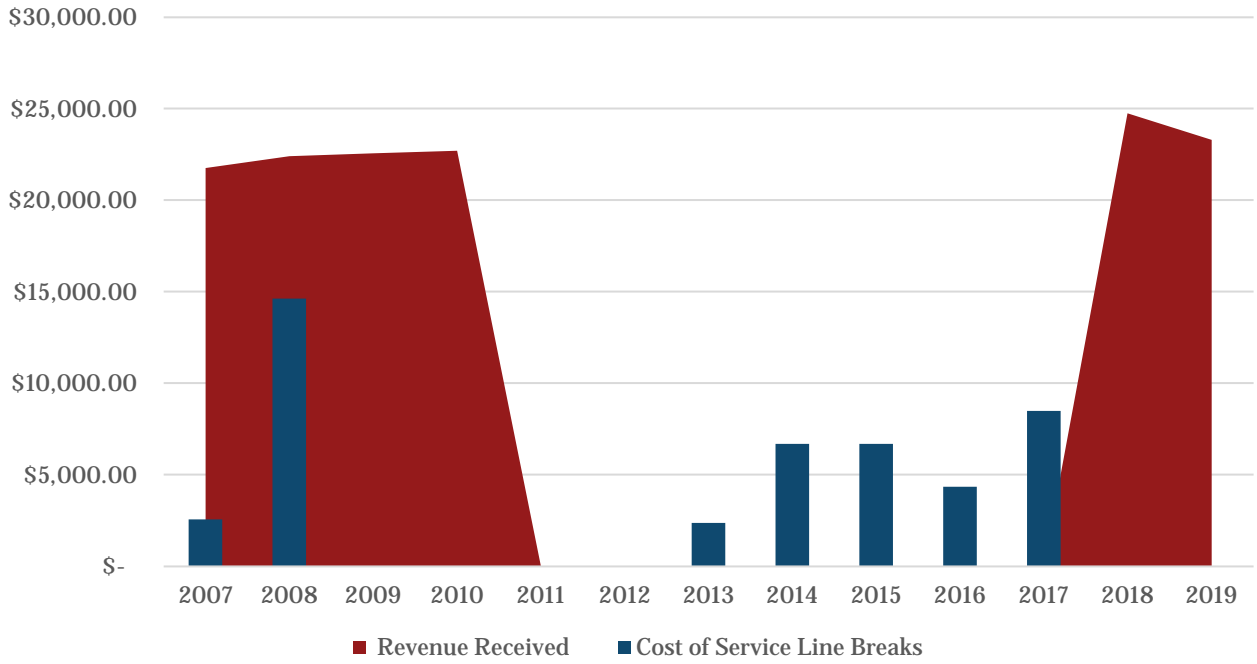


■ ADMINISTRATIVE ■ OPERATIONS ■ Capital Outlay ■ DOLA Loan ■ Contingency ■ Transfer to Reserve Fund

**COLUMBINE LAKE WATER DISTRICT
APPROVED 2020 BUDGET EMERGENCY WATER SERVICE LINE BREAK FUND**

	ACTUALS 2018	ESTIMATED 2019	APPROVED 2020
BEGINNING FUND BALANCE	\$65,257	\$88,507	\$111,807
OPERATING REVENUE			
4006 · Emergency Pool	\$23,250	\$23,300	\$0
EXPENDITURES			
5194 · Homeowner's Emergency Pool	\$0	\$0	\$12,000
ENDING FUND BALANCE	\$88,507	\$111,807	\$99,807

Emergency Water Service Line Break Fund



**COLUMBINE LAKE WATER DISTRICT
APPROVED 2020 BUDGET RESERVE FUND**

	ACTUALS 2018	ESTIMATED 2019	APPROVED 2020
BEGINNING FUND BALANCE	\$148,142	\$213,642	\$333,642
REVENUE			
Transfer from Enterprise Fund	\$65,500	\$120,000	\$120,000
EXPENDITURES			
CONTINGENCY	\$0	\$0	\$0
ENDING FUND BALANCE	\$213,642	\$333,642	\$453,642

**COLUMBINE LAKE WATER DISTRICT
FINANCIAL OBLIGATIONS**

REVENUE BOND - LINE REPLACEMENT

	Principal Balance 12/31/2019	Payments Due in 2020	Payments Due in 2021	Payments Due in 2022	Principal Balance 12/31/2022
Colorado Water Resources & Power Development Authority	\$567,476	\$42,760	\$42,760	\$42,760	\$470,856
Payments include interest - Final Payment: 05/01/2035					



**COLUMBINE LAKE
WATER DISTRICT**

CERTIFICATE OF TAX LEVY

To: The Board of County Commissioners
County of Grand, State of Colorado

Lady and Gentlemen:

For the year 2019, the Board of Directors of the Columbine Lake Water District hereby certifies a total levy of 0.00 to be extended by you upon the total assessed valuation of \$16,137,880.00.

Contact Person: Katie Nicholls
Daytime Phone: (970) 627-3683

Signed: 
Katie Nicholls, District Manager

Date: December 11, 2018.

cc: Division of Local Government

Final Certification of Values

Name of Jurisdiction: COLUMBINE LAKE WATER

New District:

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

In accordance with 39-5-121(2)(a) and 39-5-128(1), C.R.S. The total Assessed Valuations for taxable year 2019
In **Grand County** On 12/02/2019 Are:

Previous Year's Net Total Assessed Valuation:	\$12,871,040
Current Year's Gross Total Assessed Valuation:	\$16,137,880
(-) Less TIF district increment, if any:	\$0
Current Year's Net Total Assessed Valuation:	\$16,137,880
New Construction*:	\$26,770
Increased Production of Producing Mines**:	\$0
ANNEXATIONS/INCLUSIONS:	\$0
Previously Exempt Federal Property**:	\$0
New Primary Oil or Gas production from any Oil and Gas leasehold or land (29-1-301(1)(b) C.R.S.)***:	\$0
Taxes Received last year on omitted property as of August 1 (29-1-301(1)(a) C.R.S.) Includes all revenue collected on valuation not previously certified.	\$0.00
Taxes Abated or Refunded as of August 1 (39-10-114(1)(a)(I)(B) C.R.S.):	\$0.00

This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution

* New Construction is defined as: Taxable real property structures and the personal property connected with the structure.

** Jurisdiction must submit a certification to the Division of Local Government in order for a value to be accrued (DLG52 & 52A)

*** Jurisdiction must submit an application to the Division of Local Government in order for a value to be accrued. (DLG 52B)

USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY

In accordance with the Art. X, Sec. 20, Colorado Constitution and 39-5-121(2)(b), C.R.S. The Actual Valuations for the taxable year 2019
In **Grand County** On 12/02/2019 Are:

Current Year's Total Actual Value of All Real Property*:	\$204,262,470
ADDITIONS TO TAXABLE REAL PROPERTY: Construction of taxable real property improvements**:	\$374,330
ANNEXATIONS/INCLUSIONS:	\$0
Increased Mining Production***:	\$0
Previously exempt property:	\$0
Oil or Gas production from a new well:	\$0
Taxable real property omitted from the previous year's tax warrant. (Only the most current year value can be reported):	\$0
DELETIONS FROM TAXABLE REAL PROPERTY IMPROVEMENTS: Destruction of taxable property improvements.	\$0
Disconnections/Exclusions:	\$0
Previously Taxable Property:	\$0

* This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

** Construction is defined as newly constructed taxable real property structures.

*** Includes production from a new mine and increase in production of a producing mine.

NOTE: All levies must be certified to the Board of County Commissioners no later than December 15,