

# RECORD OF PROCEEDINGS

---

## MINUTES OF REGULAR MEETING OF THE BOARD OF DIRECTORS COLUMBINE LAKE WATER DISTRICT

### HELD

Monday June 15, 2020  
3:00 p.m. at the Administration Building and remotely  
1111 County Road 48  
Grand Lake, CO 80447

### ATTENDANCE:

A regular meeting of the Board of Directors of the Columbine Lake Water District was held as shown above, and in accordance with the applicable Statutes of the State of Colorado. The following Directors were present and acting:

James Kroepfl-President  
Mike Golden-Vice President  
Mark Trumbo-Secretary/Treasurer  
Charlene Penson-Director  
Philip Goes-Director

Also present:

Staff: District Manager Katie Nicholls, Superintendent Mike Gibboni, District Bookkeeper Tara Knutson and District Secretary Jessica Selvog

Public: None.

Michael Sherven with Day & Associates

### CALL TO ORDER:

President Jim Kroepfl called the meeting to order at 3:00 p.m.

### PUBLIC COMMENT:

No public present.

### MINUTES:

By **MOTION** and second, the Board approved the minutes from the May 18th, 2020 Board meeting.

### MATTERS BEFORE THE BOARD:

**Presentation of the 2020 audit with McMahan & Associates:**

a. **Motion to approve the audit**

Michael A. Sherven with McMahan & Associates presented the 2020 Audit to the Board of Directors. He noted that the District is in great shape financially, with no material adjustments.

There was discussion about the audit. The finalized audit will be completed after final approval via motion by the Board. After which McMahon & Associates will send a management representation letter for Katie to sign.

By **MOTION** and second, and all in favor, the Board agreed to adjust the definition of capital assets from \$500.00 to \$5,000.00 as suggested by the auditors.

By **MOTION** and second, and all in favor, the Board approved the 2020 audit with McMahon & Associates, LLC.

**SUPERINTENDENT REPORT:**

Superintendent Mike Gibboni stated the water usage is normal for this time of the year and they are continuing to do the extra testing of the spring for the State of Colorado. Philip Goes asked if we have received any of the results yet from the state testing that has been completed. Mike stated that they will only get results when all the testing is final.

President James Kroepfl asked about the culvert on Primrose that goes under the road to the other side. Mike stated that they may be able to locate it with a metal detector or hook up their tracing machine to find it.

**FINANCIAL STATEMENTS:**

Mike Golden asked about the loan payment, how often it was paid. Tara Knutson and Katie Nicholls confirmed that it is paid twice a year. He also asked about the \$500.00 check. The check was for the insurance deductible for the water surge claim.

By **MOTION** and second, the Board approved the May 2020 checklist.

By **MOTION** and second, the Board approved the Financial Statements for May 2020.

**DISTRICT SECRETARY REPORT:**

Jessica stated she has nothing new to report.

**DISTRICT BOOKKEEPER REPORT:**

Tara stated that \$60,000.00 was moved from checking to savings due to the lowered interest rates that have recently occurred.

**DISTRICT MANAGER REPORT:**

Katie stated that they have been focusing on finalizing the 2019 audit.

There being no further business to be brought before the Board, the meeting was adjourned at 3:36 p.m.

Next Board meeting will be July 20th, 2020.

  
Jessica Selvog, Recording District Secretary

  
Mark Trumbo, Secretary/Treasurer