

**COLUMBINE LAKE WATER DISTRICT
RESOLUTION NO. 2016-12-1**

RESOLUTION TO ADOPT BUDGET

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE COLUMBINE LAKE WATER DISTRICT, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2017, AND ENDING ON THE LAST DAY OF DECEMBER, 2017.

WHEREAS, the Board of Directors of the Columbine Lake Water District has appointed Sally J. Blea to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, Sally J. Blea submitted a proposed budget to this governing body on October 15, 2016 for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 21, 2016 and December 19, 2016 and interested taxpayers were given the opportunity to file or register any objections to said budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COLUMBINE LAKE WATER DISTRICT, COLORADO:

Section 1. That estimated expenditures from each fund are as follows:

Enterprise General Fund:	
General Operating Expenses	\$ 129,949.00
Capital Outlay	\$.00
Contingency	\$ 24,181.00
DOLA Loan Payment	\$ 42,761.00
Enterprise Reserve Fund:	\$.00
Homeowners Emergency Pool Fund	\$ 12,000.00
FUNDS NOT APPROPRIATED:	
Enterprise General Fund	\$.00
Enterprise Reserve Fund	\$ 148,142.00
Emergency Water Service Line Break Fund	\$ <u>61,742.00</u>

TOTAL EXPENDITURES TRANSFERS AND FUNDS NOT APPROPRIATED	\$ 418,775.00
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Section 2. That estimated revenues in each fund are as follows:

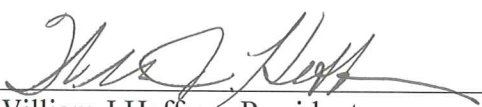
Beginning Fund Balance Enterprise General Fund	\$ -3,809.00
Anticipated Revenue Enterprise General Fund	\$ 200,700.00
Beginning Fund Balance Enterprise Reserve Fund:	\$ 148,142.00
Anticipated Revenue Enterprise Reserve Fund	\$.00
Beginning Fund Balance Emergency Water Service Line Break Fund	\$ 73,742.00
Anticipated Revenue Emergency Water Service Line Break Fund	\$ <u>.00</u>
TOTAL REVENUES:	\$ 418,775.00

Section 3. That the budget as submitted, amended, and hereinabove summarized by fund, hereby is approved and adopted as the budget of the Columbine Lake Water District for the year stated above.

Section 4. That the budget hereby approved and adopted shall be signed by the President of the Board and made a part of the public records of the District.


ADOPTED this 19th of December, 2016.

COLUMBINE LAKE WATER DISTRICT



William J Heffron, President
Board of Directors

ATTEST:



Charlene Penson, Vice President
Board of Directors